



CTT – Correios de Portugal, S.A.
Public Company
Avenida D. João II, nº 13
1999-001 LISBON
Share capital EUR 75,000,000.00
Lisbon commercial registry and fiscal no. 500 077 568

Announcement - Lisbon, 18 February 2015

Qualifying Holding in CTT

CTT – Correios de Portugal, S.A. (“CTT”) hereby informs, under the terms and for the purposes of article 17 of the Portuguese Securities Code that it has received on 16 February 2015 from UBS Group AG a communication of a qualifying holding as follows:

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February 16, 2015

CTT – Correios de Portugal SA - Disclosure of Major Shareholdings

Dear Sir or Madam,

In accordance with the Portuguese Securities Code (PSC), article 16, we would like to inform you that UBS Group AG has fallen below the reportable threshold of 2% of the share capital and of the voting rights in CTT – Correios de Portugal SA.

Please let this serve you as our disclosure as set forth below:

Acquiring Party:	UBS Group AG
Residing at:	Bahnhofstrasse 45 CH-8001 Zurich
Date of decrease of holding:	9 February 2015
Total disposed shares:	55'121 shares (on the market)
Total holding:	2'973'863 shares representing 1.98% of the 150'000'000 shares outstanding.

The shares are held directly by the following subsidiaries of UBS Group AG (see article 20 of the PSC):

- UBS AG:	2'843'529 shares
- UBS Fund Management (Switzerland) AG:	40'397 shares
- UBS Fund Services (Luxembourg) SA:	77'146 shares
- UBS Global Asset Management (UK) Limited:	9'076 shares
- UBS Global Asset Management (Australia) Ltd:	3'715 shares

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This notification will be sent by registered post today to CMVM - Comissão do Mercado de Valores Mobiliários and CTT – Correios de Portugal SA.

If you have any questions regarding this disclosure, please contact Konstantina Georgaki on +41-44-239-40-71 in Zurich.

Yours faithfully,

UBS Group AG

Konstantina Georgaki
Associate Director

Akvile Budriakaite
Authorized Officer

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This information is also available on CTT's website at:

<http://www.ctt.pt/ctt-e-investidores/relacoes-com-investidores/comunicados.html?com.dotmarketing.htmlpage.language=1#panel2-1>

CTT – Correios de Portugal, S.A.

Market Relations Representative of CTT

André Gorjão Costa

Investor Relations of CTT

Peter Tsvetkov

Contacts:

Email: investors@ctt.pt

Fax: + 351 210 471 996

Phone: + 351 210 471 857